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**B.M.S COLLEGE FOR WOMEN, AUTONOMOUS**  
**BENGALURU – 560004**  
**SEMESTER END EXAMINATION – APRIL/MAY- 2023**

**M.Com.-III Semester**

**INNOVATIONS IN BANKING & TECHNOLOGY**

**Course Code: MCM308T**

**Duration: 3 Hours**

**QP Code:13016**

**Max. Marks: 70**

**SECTION – A**

1. Answer any seven questions out of ten. Each question carries two marks. (7x2=14)
- What is Core banking?
  - What do you mean by cheque truncation?
  - Expand: OPT, ECS
  - What is EFT?
  - What do you mean by cognitive banking?
  - Differentiate between digital banking and online banking.
  - List out any 4 applications of AI in the Banking Industry
  - What is Fintech?
  - What is Indian Financial System Code?
  - Differentiate between bar code and QR code.

**SECTION – B**

- Answer any four questions out of six. Each question carries five marks. (4x5=20)
- Write a note on the role of the banking system in India.
  - What are the advantages of digital banking?
  - Write a note on RTGS and NEFT
  - What are the advantages and disadvantages of cognitive banking?
  - Write a note on Robotic Process Automation use cases in the banking industry.
  - What is the importance of innovation in banking?

**SECTION – C**

- Answer any two questions out of four. Each question carries twelve marks. (2x12=24)
- Briefly explain the advantages and disadvantages of the core banking services.
  - Explain in detail various types of fraud in the banking industry.
  - Briefly explain the recent technological developments in the Indian Banking Industry.
  - What is e-Rupee? How would it affect the existing banking system in India?

## SECTION – D

(Compulsory Skill-based Question on Subject / Paper)

(1x12=12)

12. In the past decade, the banking industry has undergone a significant transformation due to technological advancements and customer expectations. Many traditional banks are struggling to keep pace with new digital players in the market. However, some banks have succeeded in innovating and staying ahead of the competition by adopting new technologies and business models.

XYZ Bank, a traditional bank with a long history of serving its customers, has been losing market share to digital players. The bank has recognized the need to innovate but is struggling to identify the right areas to focus on. The management team has also been hesitant to invest in new technologies due to concerns about ROI and the potential impact on existing operations.

### **Questions:**

- a. What are some of the key trends and technologies driving innovation in the banking industry?
- b. How can XYZ Bank identify areas for innovation and prioritize them?
- c. What are the risks and challenges associated with banking innovation, and how can they be mitigated?
- d. How can XYZ Bank create a culture of innovation and encourage employees to think creatively?

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